

(2006AFM15)

B.B.A. (CBCS) DEGREE EXAMINATION, MARCH/APRIL 2020.

(Examination at the end of Second Semester)  
Part II

ACCOUNTING FOR MANAGERS

(Regulation 2015-2016)

Time : Three hours

Maximum : 75 marks

SECTION A – (5 × 5 = 25 marks)

Answer any FIVE questions.

1. Double entry system of accounting.
2. What is meant by generally accepted accounting principles?
3. Explain meaning and types of cash book.
4. Explain any five reasons for disagreement of trail balance.
5. Delcredere commission.
6. Depreciation.
7. Types of errors
8. Proforma invoice.

SECTION B – (5 × 10 = 50 marks)

Answer ALL following questions.

UNIT I

9. Explain about accounting concepts.

Or

10. Journalize the following transactions; post the in the ledger and then accounts on 31<sup>st</sup> January 2019.

	Rs.
1. Ram started business with a capital of	10,000
2. He purchased goods from Mohan on credit	2,000
3. He paid cash to Mohan	1,000
4. He sold goods to Suresh	2,000
5. He received cash from Suresh	3,000
6. He further purchased goods from Mohan	2,000
7. He paid cash to Mohan	1,000
8. He further sold goods to Suresh	2,000
9. He received cash from Suresh	1,000

## UNIT II

11. Record the following transactions in three column cash book of Gunasekaran.

2017 Jan		Rs.
1.	Cash in hand	50,000
1.	Cash at bank	90,000
2.	Goods sold on credit to Rohini	15,000
5	Cheque received from Rohini in full settlement and deposit into bank	18,000
6.	Cash deposited into bank through cash deposit machine	18,000
7.	Goods sold to Sridhar for Rs.12,000. He made the payment of Rs.11,800 by debit card in full settlement by availing a cash discount of Rs.200.	
10.	Money withdrawn from bank for office use	2,000
12.	Purchased goods from Raja for Rs.10,000 and paid through credit card in full settlement by availing a cash discount of Rs.200	9,800
14.	Nathiya who owned money made the payment through NEFT Cheque of Rohini dishonoured.	18,000

Or

12. State the reasons for the difference between the company's cash book and bank balance.

## UNIT III

13. Arrange the Trial Balance of Anu as on 31st March 2018.

Sr.No	Name of account	Balance Rs.	Sr.No	Name of account	Balance Rs.
i.	Capital	2,00,000	ii	Stock	70,000
iii	Cash	1,80,000	iv.	Debtors	3,00,000
v.	Creditors	1,00,000	vi.	Bank Loan	1,50,000
vii.	Sales	3,00,000	viii.	Purchases	2,00,000

Or

14. Rectify the following errors.
- Rs.5,000 paid for furniture purchased has been debited to purchases account.
  - Wages paid Rs.7,000 for installation of new machinery were recorded in wages account.
  - Goods sold to Hari Rs. 10,000 not recorded.
  - Rs. 2,500 received from Monu has been credited to Sony A/c.
  - Rent paid Rs.1,500 wrongly debited to Landload Account.
  - Credit purchases from Raman Rs.15,000 was wrongly recorded in sales Book.
  - Credit sales to Geeta Rs.8,800 were recorded as Rs.8,800
  - Goods Rs. 5,000 withdrawn by proprietor has not been recorded.

#### UNIT IV

15. Ages cycle Co., Delhi sent 100 bicycles on January 1, 1987 to Murugan Enterprises, Madras. The cost of each bicycle was Rs.500 and it was invoiced at Rs.600. Ages Cycle Co. Incurred Rs.2,000 on freight and insurance and received Rs.30,000 as advance from Murugan Enterprises. Murugan Enterprises paid Rs. 1,000 as octroi and carriage, Rs.800 as rent and Rs.600 as insurance. By June 30, 1987 they had sold 100 bicycles for Rs.62,500. Murugan Enterprises are entitled to a commission @ 10% on the proforma invoice price and 20% of any surplus realized over and above the invoice price. Murugan Enterprises remitted the amount due from them by a bank draft. You are required to prepare ledger accounts in the books of consignor.

Or

16. Write short notes on the following.
- (a) Consignor
  - (b) Consignee
  - (c) Proforma Invoice
  - (d) Accounts sales.

#### UNIT V

17. Anil purchased a machine on 1 April 2015 for Rs.4,00,000. The useful life of the machine is 3 years and its estimated residual value is Rs.40,000. At the end of its useful life, the machine is sold for 50,000. Prepare the necessary ledger accounts in the books of Anil for the year ending 31<sup>st</sup> December every year under straight line method of depreciation.

Or

18. What is depreciation and what are factors effecting depreciation.
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