

(ECO 30112)

M.A. DEGREE EXAMINATION,
NOVEMBER/DECEMBER 2015.

Third Semester

Economics

Paper I — ECONOMICS OF GROWTH AND
DEVELOPMENT

(Regulation 2012)

Time : Three hours

Maximum : 70 marks

Answer ALL questions.

All questions carry equal marks.

1. (a) Critically examine the role of labour in economic development.

Or

- (b) Briefly explain the concepts of economic growth and economic inequality.

2. (a) Examine the classical approach to economic growth.

Or

- (b) Bring out the relationship between human capital and economic growth.

3. (a) Explain the Kaldor's model of economic growth.

Or

- (b) Briefly explain the Sen's capability approach.

4. (a) Critically explain the Big-Push theory.

Or

- (b) What is meant by Low-Level equilibrium trap? Explain how a country can escape it?

5. (a) Bring out the role of foreign trade in economic development.

Or

- (b) Critically examine the role of state and the market in developing countries.

(ECO 30212)

M.A. DEGRÉE EXAMINATION,
NOVEMBER/DECEMBER 2015.

Third Semester

Economics

Paper II — INTERNATIONAL ECONOMICS

(Regulation 2012)

Time : Three hours

Maximum : 70 marks

Answer ALL questions.

All questions carry equal marks.

1. (a) Analyse the meaning and importance of international trade.
- Or
- (b) Critically examine comparative cost theory of international trade.
2. (a) Explain the concept of tariffs and quotas and their effects on international trade.

Or

- (b) Critically examine, secular deterioration hypothesis in the movement of terms of trade.

3. (a) Explain the meaning and components of balance of payment.

Or

- (b) Explain the relative merits and demerits of fixed and flexible exchange rates.

4. (a) Examine the role of SAARC in promoting trade in South Asia.

Or

- (b) Examine rationale and progress of ASEAN.

5. (a) Explain the problems of international liquidity and analyse the role of IMF in solving those problems.

Or

- (b) Elucidate the reasons for the collapse of Bretton Woods system.

(ECO 30312)

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Economics

Paper III — ECONOMICS OF ENVIRONMENT

(Regulation 2012)

Time : Three hours

Maximum : 70 marks

Answer ALL questions.

All questions carry equal marks.

1. (a) Explain the linkages between economy and environment.
- Or
- (b) Discuss how does the common property rights lead to tragedy of the commons and environmental degradation. Suggest measures to protect from this tragedy.
2. (a) Discuss the contingent valuation method and examine whether is it superior to travel cost method.

Or

- (b) What are the salient features of contingent valuation method? Is it superior to hedonic pricing method?

3. (a) What are the relative merits and limitations of imposing pigouvian taxes for controlling pollution?

Or

- (b) Critically discuss Coase's property rights and bargaining solution to environmental externalities.

4. (a) Explain the meaning of sustainable development and discuss the indicators of sustainable development.

Or

- (b) Narrate the relationship between environment and sustainable development.

5. (a) Suggest suitable measures to control population in India.

Or

- (b) Describe how social forestry improves environmental equality.

(ECO 30412)

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Economics

Paper IV — AGRICULTURAL ECONOMICS (Optional)

(Regulation 2012)

Time : Three hours

Maximum : 70 marks

Answer ALL questions.

All questions carry equal marks.

1. (a) Define agricultural economics and explain the nature and scope of agricultural economics.

Or

(b) Explain the role of agriculture in economic development.

2. (a) Discuss optimum combination of factors with production function analysis.

Or

(b) What type relationship is theoretically proposed between farm size and productivity? And do the empirical evidence support the proposal relationship.

3. (a) Critically examine the implementation of land reforms in India in the context present incidents.

Or

(b) Discuss about the different problems facing by marginal and small farmers in India.

4. (a) Describe the role agricultural price commission in fixing up the price for major agricultural products.

Or

(b) Discuss the state policy with respect to agriculture marketing refer some important measures in this regard.

5. (a) Explain nature and features of agri-business.

Or

(b) What is the role of MNCs in development countries in the context of LPG policies?

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Paper IV — INDUSTRIAL ECONOMICS (Optional)

(Regulation 2012)

Time : Three hours

Maximum : 70 marks

Answer ALL questions.

All questions carry equal marks.

1. (a) Define optimum firm and explain the factors determining optimum size of the firm.

Or

- (b) Explain passive and active behaviour of the firm.

2. (a) Critically examine Alfred Weber's theory of Industrial location.

Or

- (b) Critically evaluate Sargent Florence's theory of Industrial location.

3. (a) Analyse the importance of U-shaped average cost of a firm in deciding the size of the plant in the long run.

Or

- (b) Discuss the uses of marginal cost pricing. Why long run average cost curve is likely to be L-shaped.

4. (a) Distinguish between growth of firm size and growth of firm.

Or

- (b) Describe the constraints on growth, productivity and efficiency of firms.

5. (a) What is meant by industrial concentration? Analyse the causes of concentration of economic power in India.

Or

- (b) Critically examine the measures undertaken by the Government of India to reduce monopoly.

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Paper IV — ECONOMICS OF
INFRASTRUCTURE (Optional)

(Regulation 2012)

Time : Three hours

Maximum : 70 marks

Answer ALL questions.

All questions carry equal marks.

1. (a) Analyse different methods of pricing the public utilities.

Or

(b) Analyse the relationship between infrastructure and economic development.

2. (a) Elucidate the special problems of individual modes of transport in the Indian context.

Or

(b) Explain the principles of rate - making in Indian telephone industry.

3. (a) Discuss the trends in the growth of hydel power in India.

Or

(b) Examine the scope for exploitation of natural gas resources in India.

4. (a) Discuss the trends in the growth of thermal power in India.

Or

(b) Analyse the problems of rural water supply in India.

5. (a) Explain different measures taken up by the governments of India to improve social services.

Or

(b) Examine the pricing problems of social services.