SET - 1 Code No: RT32025

III B. Tech II Semester Supplementary Examinations, November -2018 MANAGEMENT SCIENCE

(Common to Electrical and Electronics Engineering and Chemical Engineering)

Time: 3 hours Max. Marks: 70 Note: 1. Question Paper consists of two parts (Part-A and Part-B)

2. Answering the question in **Part-A** is compulsory

		2. Answering the question in 1 at -A is compaisory	
		3. Answer any THREE Questions from Part-B *****	
PART –A			
1	a)	Explain the Functions of management.	[3M]
	b)	List the steps involved in Decision making process?	[4M]
	c)	Explain EOQ. www.kvrssgroup.com	[4M]
	d)	What is job evaluation?	[4M]
	e)	Explain about probability analysis.	[4M]
	f)	What is Mission statement? PART –B Explain the concept and nature of management. Discuss the Maslow's Needs hierarchy theory of motivation.	[3M]
2	a)	Explain the concept and nature of management.	[4M]
	b)	Discuss the Maslow's Needs hierarchy theory of motivation.	[8M]
	c)	Distinguish between line organization vs. staff organization.	[4M]
3	a)	Explain the need and importance of controlling inventory in the organization	[3M]
	b)	An inspection of 10 samples of size 400 each from 10 lots revealed the following:	[8M]
	c)	Number of defective units: 17, 15, 14, 26, 9, 4, 19, 12, 9, 15. Calculate control limits for the number of defective units. Plot the control limits and the observations and state whether the process is under control or not. A company uses annually 12,000 units of raw material costing Rs. 1.25 per unit. Placing each order cost Rs. 15. Carrying costs are 15% per year per unit of average inventory find out EOQ.	[5M]
		www.upiqpbank.com	
4	a)	Explain the concept and functions of HRM.	[8M]
	b)	What is job evaluation? Explain the process of job evaluation.	[8M]
5	a)	What is PERT and its importance in network analysis? Explain the requirements	[8M]
	1 \	for applications of PERT techniques.	FO3 #1
	b)	Draw network and calculate project completion time and floats for each activity with an illustration.	[8M]
6	a)	Define the term "Strategy". How a strategy is formulated?	[8M]
	b)	What do you mean by SWOT analysis? Explain its business analysis.	[8M]
7	a)	What is MIS? Explain the major functions and classifications of MIS.	[8M]
,	b)	What is TQM? Discuss the elements and benefits of TQM.	[8M]
	U)	what is 1Qivi: Discuss the elements and benefits of 1Qivi.	[OIVI]