

13005

M.C.A. DEGREE EXAMINATION, DECEMBER 2019.

FIRST SEMESTER

Paper -V : ACCOUNTANCY AND FINANCIAL MANAGEMENT

Time : Three hours

Maximum : 75 marks

(No additional sheet will be supplied)

PART A — (5 × 3 = 15 marks)

Answer any FIVE questions.

Each question carries 3 marks.

1. What is accounting? What are the branches of accounting?
2. What do you mean by balance sheet?
3. What is ratio analysis?
4. Write a short note on budgetary control.
5. Describe the scope and importance of marginal costing.
6. What are the advantages and disadvantages of standard costing?
7. What are the features of a tally package?
8. Write is capital budgeting.

PART B — (4 × 15 = 60 marks)

Answer ALL questions.

Each question carries 15 marks.

9. (a) What is the significance of accounting in business systems? Explain.  
(b) Discuss about financial accounting and cost accounting.

Or

10. From the transactions prepare journal, ledger in the books of XYZ CO. during the period March 1 to 31<sup>st</sup> 2018.

March 1 to March 31<sup>st</sup> .2018

2018		Rs.
March 1	Started business with	10,000
March 2	Sold goods to muttu on credit	4,300
March 6	Sold goods to anand for cash	5,000
March 8	Commission received	50
March 14	Goods returned by muttu	100
March 16	Purchased goods from murali on credit	2,000
March 19	Purchased goods from mohan for cash	2,400
March 20	Stationary purchased	75
March 21	Paid cash to murali	1,700
March 21	Goods returned to Murali	300
March 22	Purchased goods for cash	600
March 31	Salaries paid	300
March 31	Wages	200
March 31	Electricity expenses	100

11. Explain the concept of funds flow and cash flow statements? What are the uses and purpose of funds flow and cash flow statements?

Or

12. Define the budgetary control nature and scope. What are its Advantages and limitations?
13. In a system of standard costing, enunciate and explain any six variances, two each under materials labor and overheads.

Or

14. (a) Discuss the nature, scope and importance of marginal costing.
- (b) What is BEP analysis? Discuss its uses and limitations.

15. Write a short note on financial management functions? Explain the capital budgeting techniques.

Or

16. Given the following comparative balance sheet of Tirumala Computers Ltd. And you are required to prepare

- (a) statement showing the changes in working capital  
 (b) statement of sources and usage of funds

	31 <sup>st</sup> Dec 2017	31 <sup>st</sup> Dec 2016	Changes in Working Capital	
			Increase in Rs.	Decrease in Rs.
<b>Assets</b>				
Cash	8,000	6,000	2,000	
Accounts Receivables (Creditors)	20,000	21,000		1,000
Land	10,000	5,000	5,000	
Stock	12,000	8,000	4,000	
Total (A)	50,000	40,000		
<b>Liabilities</b>				
Accounts Payable (Debtors)	8,000	6,000	2,000	
Capital	32,000	30,000	2,000	
Retained Earnings	10,000	4,000	6,000	20,000
Total (B)	50,000	40,000	21,000	21,000
Total (C)				
Net Increasing in Working Capital				

