

**14003(OR)**

M.Com. DEGREE EXAMINATION, OCTOBER/NOVEMBER 2015

FIRST SEMESTER

Commerce

**Paper III – Business Environment and Policy**

Time: Three hours

Max. Marks: 75

(No additional sheet will be supplied)

PART A- (5 x 3 =15 marks)

Answer any FIVE questions.

Each answer carries 3 marks.

Each answer should not exceed 1 page

1. Environmental analysis
2. Characteristics of contemporary business
3. Monetary policy
4. Corporate Governance
5. Judicial activism
6. New Economic policy
7. Status of technology in India
8. Features of Globalization

PART B - (4 x 15 = 60 marks)

Answer ALL questions.

Each question carries 15 marks.

Each answer should not exceed 6 pages

9. Explain the nature, significance and scope of business environment.  
(OR)
10. State the difference between Micro and Macro environment.
11. Discuss the features and regulations of EXIM policy.  
(OR)
12. Explain the basic economic systems and state its characteristics.
13. State clearly the regulatory framework for control of economic activity.  
(OR)
14. Explain the main aim of social responsibilities of business.
15. Discuss the problems and benefits of MNCs.  
(OR)
16. Critically examine the emerging challenges of International business.