

**44002 (OR)**

M.Com. DEGREE EXAMINATION, APRIL 2018.

FOURTH SEMESTER

Paper II— CORPORATE TAX PLANNING AND MANAGEMENT

Time : Three hours

Maximum : 75 marks

(No additional sheet will be supplied)

PART A — (5 × 3 = 15 marks)

Answer any FIVE questions.

Each question carries 3 marks.

Each answer should not exceed 1 page.

1. Direct taxes.
2. Tax avoidance.
3. Corporate tax.
4. Deductions under section 80 G.
5. What is meant by customs duty?
6. Duty drawback.
7. VAT.
8. Appeals.

PART B — (4 × 15 = 60 marks)

Answer ALL questions.

Each question carries 15 marks.

Each answer should not exceed 6 pages.

9. Tax planning is another name for tax avoidance. Discuss.

Or

10. Explain the nature of tax. What are the principles of taxation laws?

11. Describe the scheme of taxing business income of companies and available deductions.

Or

12. Discuss the deductions available under Sec. 80IB of Income Tax Act.

13. State the essential conditions for determination of value under Customs Act.

Or

14. What are the special provisions regarding baggage, goods imported and exported by post?

15. Explain the objectives of CST. What are principles followed in determining the interstate sale?

Or

16. What are the procedure of VAT? Explain the advantages and disadvantages of VAT.

