

31042

M.A. DEGREE EXAMINATION, OCTOBER 2015.

THIRD SEMESTER

PS & PA

Paper – II – FINANCIAL MANAGEMENT

Time : Three hours

Maximum : 75 marks

(No additional sheet will be supplied)

PART A — (5 × 3 = 15 marks)

Answer any FIVE questions.

Each question carries 3 marks.

Each answer should not exceed 1 page.

1. Deficit budget.
2. Estimates committee.
3. Centre – state financial relations.
4. Grants – in – Aid.
5. Budget Preparation.
6. Sarkaria Commission.
7. Finance Minister.
8. State Finance Commission.

PART B — (4 × 15 = 60 marks)

Answer ALL questions.

Each question carries 15 marks.

Each answer should not exceed 6 pages.

9. Elucidate nature, scope and importance of Financial Management.
Or
10. Explain the principles of budget.
11. Discuss how budget executed in India?
Or
12. Explain the functions of the ministry of finance.

13. Describe the powers and functions of the comptroller and auditor general of India.

Or

14. Explain composition and functions of public accounts committee.

15. Describe the powers and functions of Reserve Bank of India (RBI).

Or

16. Discuss about the powers and functions of Finance Commission.

