

**M.A. DEGREE EXAMINATIONS – APRIL 2017**  
**II SEMESTER**  
**ECONOMICS**  
**PAPER-I: INTERNATIONAL ECONOMICS**  
 (No additional sheet will be supplies)

Time: 3 Hours

Max. Marks: 75

**PART-A**

Answer any Five Questions

5 x 3 = 15 Marks

Each Question carries *Three (3)* Marks

Each Answer should not exceed *One (1)* Page

1. Adam Smith's theory of international trade
2. Opportunity Cost
3. Income terms of trade
4. Quotas
5. Balance of trade
6. Monetary approach
7. Flexible exchange rates
8. International finance corporation

**PART-B**

Answer all Questions

4x15=60 Marks

Each Question carries *Fifteen (15)* Marks

Each Answer should not exceed *six (6)* Pages

9. Critically examine Ricardian theory of international trade  
(OR)
10. Discuss the empirical validity of Heberler-Ohlin theory of trade
11. Discuss different approaches to the gains from trade  
(OR)
12. "Trade is an engine of economic growth" Comment
13. What do you mean by balance of payments? Explain the structure of BOP account of country like India.  
(OR)
14. Explain the factors that cause fluctuations in the exchange rates
15. Explain briefly different features of IMF  
(OR)
16. Discuss the role of WTO for India's economic development