

**M.A. DEGREE EXAMINATIONS – APRIL 2017**  
**II SEMESTER**  
**ECONOMICS**

**PAPER-II: MONETARY ECONOMICS**

(No additional sheet will be supplies)

Time: 3 Hours

Max. Marks: 75

**PART-A**

Answer any Five Questions

5 x 3 = 15 Marks

Each Question carries *Three (3)* Marks

Each Answer should not exceed *One (1)* Page

1. Speculative Demand for Money
2. Money Multiplier
3. Meaning of Inflation
4. Effects of Inflation
5. Structure of Indian Banking
6. Financial Inclusion
7. Priority Sector Lending
8. Ombudsman Scheme

**PART-B**

Answer all Questions

4x15 = 60 Marks

Each Question carries *Fifteen (15)* Marks

Each Answer should not exceed *six (6)* Pages

9. Give a Critical appraisal of the Quantity theory of Money of Irving Fisher.  
(OR)
10. Explain the Milton Freidman's theory of Demand for Money.
11. Distinguish between Demand pull and Cost Push inflation.  
(OR)
12. Write a note on Philips Curve analysis on inflation and unemployment.
13. Explain the Role of NABARD in agricultural credit in India.  
(OR)
14. Write a note on Co-operative Societies in India.
15. Critically evaluate the role of Central Bank in India Independence.  
(OR)
16. Write a note on Narasimham Committee report.