

M.Com. DEGREE EXAMINATIONS- MARCH 2016
FOURTH SEMESTER
COMMERCE
PAPER – II: RISK MANAGEMENT AND INSURANCE

44002

Time: 3 Hours

Max. Marks: 75

(No additional sheet will be supplied)

- Part – A

5x 3 = 15 Marks

Answer any **FIVE** questions.
Each question carries **3 (Three)** marks
Each answer should not exceed **One (1)** page.

1. Meaning of Risk
2. Hybrid Funds
3. Whole life policy
4. Settlement options
5. Policy portability
6. Types of disability
7. Annuity Tables Reinsurance
8. General Insurance

Part – B

4x15 = 60 Marks

Answer **All** questions.
Each question carries **15 (Fifteen)** marks
Each answer should not exceed **SIX (6)** pages.

9. Explain various steps involved in Risk Management Process.
(OR)
10. Compare and contrast the Internal Funds and External Funds.
11. Explain the features of various Life Insurance products and their unique qualities.
(OR)
12. Sketch the growth trends in the life insurance business in India, with special reference to FDI entry in it.
13. Explain the distinguished characteristics of deferent types of health insurance policies
(OR)
14. Explain the major provision relating to Group Life and employee benefits under health insurance.
15. What is Fire insurance? Explain the major provisions about its coverage and settlement issues.
(OR)
16. What is IRDA? Explain its major functions and provisions of IRDA Act.